Tea Auctioneers since 1990-

TEA MARKET REPORT – SALE 18

The Sale #18 held on Monday 28th August 2023. The offerings comprised of 56,487 Pkgs of Leaf and 12,964 Pkgs of Dust on offer met with slightly improved demand but towards end- demand weakened and prices declined furher.

LEAF : A small selection of well made good liquoring Brokens met with good demand and held firm on last while other types met with irregular demand at easier rates..Medium category witnessed fair demand but prices eased substantially.Plainer types saw less demand and withdrawal was heavy. BLF teas met irregular demand at much easier rates and withdrawals were heavy.

Well made good liquoring Fannings met with good demand but prices again declined over last.Medium and plainer types saw fairly good demand but prices eased substantially . BLFs saw irregular demand at lower rates and with heavy withdrawals.

**QUOTATIONS BROKENS FANNINGS**

**BEST : 210.00-220.00** (212.00-220.00) BEST **: 215**.00-225.00(213.00-222.00)

GOOD **: 200**.00-205.00(195.00-205.00) GOOD **: 200**.00-210.00(197.00-207.00)

MEDIUM **: 180**.00-190.00(185.00-190.00) MEDIUM **:** 180.00-190.00(185.00-190.00)

PLAIN **:** 160.00-170.00(160.00-170.00) PLAIN **: 160**.00-170.00(160.00-170.00)

BLF **:** 110.00-130.00(115.00-140.00) BLF **:** 110.00-130.00(115.00-140.00)

**DUST :**  Clean liquoring Dust met with good demand and prices were easier over last while others declined substantially.Good CDs met with fairly good demand but prices eased by TK.10/- and more following quality.BLF types met selective supports especially Dust & CDs met some demand but prices eased substantially with more withdrawals.

COMMENTS: Offerings continued to be heavy and over all quality showed some decline in this sale. The sale opened with fairly good demand but with the progress of the sale and towards end- demand slackened and a fair quantity remained unsold. Major Blenders lent good support for good liquoring tea but holding lower limits. Bazzar lent selective support.

**Top Prices In Our Catalogue**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Category-CTC | Garden both in | Grade | Package | Price | Buyer(s) |
| Clonal Brokens | Karnafuli | GBOP© | 20 | 215/- | UNL |
| Clonal Fannings | Karnafuli | OF© BT2 | 30 | 210/- | BC |
| Clonal Dust | Karnafuli | Dust© | 05 | 210/- | Samiya |
| Clonal CD | Karnafuli | CD | 10 | 321/- | AKT |
| Brokens | Karnafuli | GBOP© BT2 | 20 | 231/- | HOQ/BANA |
| Fannings | Julekhanagar | GOF© | 10 | 200/- | UNL |
| Dust | Pllathal | CD | 05 | 235/- | CITY |
| CD | Sreebari | CD | 05 | 230/- | SHAWN |

Exchange Rates: 28th August 2023 US Dollar: TK.108.5000, GB Pound : Tk.136.5263

**Chittagong Auction Average: Sale # 17**

(Season 2023/24) Tk. 189.75 & (Season 2022/23): Tk. 207.72

**Crop Figure of Bangladesh is as follows:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg)  Compared to last year | |
| 2023  (Estimated) | 2022  (Estimated) | 2021  (Estimated) | UP | DOWN |
| June | 20,956,110 | 20,590,378 | 20,223,474 | 0.37 | --- |
|  |  |  |  |  |  |

**NEXT SALE :**

The Sale # 19 will be held on Monday 4th September, 2023 when the offerings will be 55,409 Pkgs of Leaf & 11,784 Pkgs of Dust.

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